

Terms and conditions for foreign and domestic correspondent banks

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I Account keeping and reporting

1.Account services

☒ account maintenance fee.....	free of charge
☒ account closure.....	EUR 100,00
☒ minimum balance.....	not required
☒ overdraft.....	not allowed
☒ credit interest.....	by agreement

2.Account reports

☒ statements of the account by SWIFT (MT950).....	free of charge
☒ balance confirmation.....	EUR 50,00

II Bank to bank transfers

☒ Bank to bank transfers (MT2xx).....	free of charge
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III Commercial payments

1.In favour of beneficiary's account with Volksbank a.d.Belgrade

☒ Charges BEN/SHA.....	free of charge
☒ Charges OUR.....	0.1% min.EUR 10, 00 max EUR 75, 00

2.In favour of beneficiary's account with third banks

☒ Charges BEN/SHA.....	0,5 EUR –for the account of the ordering Bank; to be calculated on a monthly basis
☒ Charges OUR up to EUR 12.500,00.....	EUR 8,00
☒ Charges OUR above EUR 12.500,00.....	EUR 12, 00

IV Payments requiring additional processing costs

These charges are for the account of the ordering party regardless of instructions to the contrary

☒ Amendment or cancellation of orders prior to execution.....	EUR 30, 00
☒ Amendment or cancellation of orders after execution.....	EUR 50, 00
☒ Queries/returns due to incomplete and/or unclear instructions.....	EUR 25, 00

V Investigations with/without proper reference

- ☞ Up to 6 months.....EUR 30, 00/EUR 50,00
- ☞ Over 6 months.....EUR 50, 00/EUR 75, 00

VI Documentary collection

- ☞ Commission for collection..... 0.15% min EUR 25, 00
- ☞ Commission for release of documents free of payment0.06% min EUR 25, 00
- ☞ Amendment commission.....EUR 25, 00

VII Documentary Letters of Credit

- ☞ Advising a credit0.15% min.EUR 25, 00
- ☞ Issuing fee.....by agreement
- ☞ Confirmation fee.....by agreement
- ☞ Amendment.....EUR 25, 00
- ☞ Taking up of documents.....0.15% min EUR 30, 00
- ☞ Handling of discrepant documents.....EUR 50, 00
- ☞ Commission for the further advice of credit to other banks.....0.15% min EUR 30,- max EUR 100,00

VIII Letters Of Guarantees/Standby Letters of Credit

- ☞ Advising/Notification fees.....by agreement
- ☞ Issuing of the guarantee against counter guarantee or standby L/C..... by agreement
- ☞ Undertaking of documents for claim.....EUR 40, 00
- ☞ Amendment fee.....EUR 30, 00
- ☞ Commission for the further advice of guarantee to other banks..... EUR 30, 00

IX Cut-off time

1. Commercial payment on us-value date indicated + 0.....	14.00 CET
2. Commercial payment in favour of third bank client	
☞ p/o received from Volksbank a.d.Sarajevo and Volksbank a.d.Banja Luka.....	13.00 CET
☞ p/o received from other banks.....	12.00 CET
3. Bank to bank transfers - value date indicated + 0	
☞ for book transfers.....	14.00 CET
☞ for other banks.....	11.00 CET

X General Rules

1. This list is a subject to change without previous notice
2. With regard to special services we reserve the right to calculate additional charges and commissions
3. Postage, stamps, courier and other out of pocket expenses will be charged additionally. DHL costs: EUR 50, 00
4. For domestic banks all fees are payable in RSD counter value on date of calculation under middle rate;
Volksbank ad Belgrade reserves the right to apply the reciprocity principle and maximum fee for option OUR in the amount of EUR 75,-
5. Foreign bank's charges are not included in this price list and are charged separately